

Reference	Project title		Streamlining Bankruptcy Proceedings (BG01-JH-01)					
Name of candidate	Country	Overall project value (EUR)	Proportion carried out by candidate (%)	No of staff provided	Name of client	Origin of funding	Dates (start / end)	Name of partners if any
Association Center of Legal Competence (CLC)	Bulgaria	800.000	100 %	26	Ministry of Justice	EU PHARE / Twinning	September 02 until June 04	None
Detailed description of project						Type of services provided		
<p>The specific objective was to improve and streamline bankruptcy procedures in line with International Standards and EU best practices to meet the economic criteria for EU accession. Effective bankruptcy procedures were required to facilitate the exit of inefficient enterprises, recycle assets to more efficient economic use, and encourage banks to lend to the private sector.</p> <p>The following results were achieved:</p> <ul style="list-style-type: none"> • Legal framework improved (assessment of existing legal framework in bankruptcy accomplished; legal recommendations and concrete proposals for amendments of laws elaborated; glossaries to proposed legal amendments were drafted; attention to international principals, legal regulations and directives was paid); • Institutional arrangements and administrative procedures streamlined (e.g. legal remedies and stages of appeal were assessed; recommendations for institutional reform and simplifying administrative procedures were elaborated; relevant (legal) amendments proposed); • Practitioners trained and well-qualified (e.g. "TOT" tools and sustainable training strategies elaborated; (international) workshops and seminars accomplished); • Information system improved (e.g. priority needs for new or improved information systems defined, hardware and / or software in bankruptcy chambers and courts assessed; IT-applications for bankruptcy proceedings developed based upon the Technical Specifications elaborated in the course of the project). <p>The amendments to the bankruptcy law, i. e. part four of the Bulgarian Commercial Code, entered into force in 2005 and 2006. These amendments are based upon the proposals and recommendations elaborated in this project.</p>						<p>Twinning project to foster a more robust and competitive market economy by facilitating the exit of inefficient enterprises.</p> <p>Provision of the following experts:</p> <ul style="list-style-type: none"> • 1 Project Leader • 1 Resident Twinning Adviser (duration 22 months) • 20 Short- and mid-term experts with expertise in the drafting and elaboration of legal frameworks and legislative concepts, training, accomplishment of workshops and seminars and the development of IT-applications • 1 Project Manager (Backstopping team) • 1 Project Assistant (Backstopping team) • 1 Accountant (Backstopping team) • 1 Contract and Human Resources Manager (Backstopping team) <p>Number of staff months provided (in addition to the Resident Twinning Adviser): 18</p>		